



## Press Release

FOR IMMEDIATE RELEASE

### **IDC APPOINTS ZAMBIA AIRWAYS BOARD MEMBERS**

Lusaka, 28<sup>th</sup> December 2018 – The Industrial Development Corporation (IDC) Group Chief Executive Officer, Mr. Mateyo Kaluba, has today announced the appointment of members of the Board of Directors of Zambia Airways. The appointment of the board is with immediate effect.

Those appointed include:

- Mr. Bonaventure Mutale S.C., - A senior member of the legal profession and Former Attorney General;
- Mr. Robinson Misitala - An Aeronautical Engineer, aircraft accidents investigations specialist and Aviation business Executive who previously served as Managing Director at National Airports Corporation; and
- Mr. Misheck Lungu, Permanent Secretary in the Ministry of Transport and Communication

The other members of the Board appointed in line with the Shareholders Agreement between IDC and Ethiopian Airlines are:

- Mr. Tewelde GebreMariam - Group Chief Executive Officer for Ethiopian Airlines;
- Mrs. Rahel Assefa - Vice President Marketing for Ethiopian Airlines;
- Mr. Kassim Geresu - Vice President Internal Audit & Compliance for Ethiopian Airlines

An additional member of the Board representing IDC will be appointed later, bringing the number of IDC appointees to four.

The Chair of the Board will be selected from the members representing the IDC.

Mr Kaluba said the new board will spearhead the process to operationalize Zambia Airways.

“The skills mix and vast experience of the board members gives us the confidence that we have the right team to actualize the joint investment between IDC and Ethiopian Airlines”, he said.

The appointment of the Board marks an important milestone in the establishment of a national airline. The Board will take the necessary steps to ensure all the regulatory requirements to operationalize the airline are met as well as put in place a competent management team.

He further said, the board will have regular interactions with the media and the general public to ensure effective communication and information sharing with the general public.

Mr Kaluba has since congratulated the new members and wished them well as they take on the responsibility to make Zambia Airways an airline that will bring pride and jobs to the Zambian people.

Zambia Airways is a partnership with Ethiopian Airways.

Ends

Issued by  
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**Note to Editor:** The IDC is an investment holding company owned by the Government. It has the dual mandate to maximum its long-term shareholder value in its subsidiaries and also invest in key sectors of the economy.

On 19<sup>th</sup> August 2018, the IDC and Ethiopian Airlines held a signing ceremony in Lusaka to mark the agreement as shareholders of Zambia Airways.

As strategic partners on the national airline project, IDC will hold a 55% equity in the carrier, with Ethiopian Airlines holding 45%.

Zambia Airways will launch with local and regional routes with Europe, the Middle East and Asian routes to be added in the near future.